

Prohibited Trading Practices

This document forms part of the Client Agreement between you and River Prime Ltd (the “Company”, “we”, “us”) and is read together with it as one instrument. Where it differs from the Agreement on a matter it covers, this document applies.

The examples below illustrate that principle rather than limit it, and other conduct falling within the same principle may also be treated as a breach. Everything below applies whether the conduct was deliberate or the result of negligence or error.

Part One: What You Must Not Do

1. Protecting your account and our systems

You must not attempt to access our systems or another client's account, and you must not use any information, data, or permissions that have not expressly been granted to you. You must not take any action, or fail to take any action, that damages the integrity of your account, our accounts, or our systems, disrupts our operations, or affects the stability or reliability of our services.

2. Trading on faulty or stale prices

Sometimes a price shown on our platform is wrong: a feed freezes, a spread widens abnormally, or a setting is misconfigured. That is not a real market price. You must not trade to take advantage of it, and you may not keep profits that come from it. This applies whether the fault was ours, our platform's, our liquidity provider's, or a third party's, and whether or not you noticed it at the time.

This includes, for example:

- Errors or inaccuracies in the price feed, abnormal spreads, connection delays, or any technical or operational malfunction affecting price display or order execution.
- Trading on stale or incorrect prices, or benefiting from any delay in updating, transmitting, or executing prices, including arbitrage arising from such delay (latency arbitrage).
- Exploiting any platform configuration error, such as margin rates, leverage, contract sizes, pricing decimals, or any other incorrect technical setting.
- Exploiting price gaps occurring between market close and market reopening.
- Exploiting any technical or pricing fault appearing alongside market-sensitive events.

Trading on the genuine volatility these events produce is legitimate and is not a breach, unless it is combined with the deliberate exploitation of a technical or pricing fault.

3. Trading without real risk, or in coordination with others

You must not arrange positions that cancel each other out so that you carry no real market risk, and then profit from a technical or contractual difference instead of from market movement. This includes:

- Opening simultaneous buy and sell trades on the same instrument, with us and with another broker or for the benefit of another client's account, in order to capture a positive swap benefit (swap arbitrage).
- Opening an opposite position of the same size in the spot market and the futures market, on another account or with another broker, to benefit from price differences over an extended period (reverse arbitrage).
- Stacking identical but opposite positions, through your own account or through other clients' accounts, to exploit price gaps or negative balances after economic news or before market close, causing us or our liquidity provider to incur losses exceeding your balance.
- Coordinated trading across multiple accounts, whether yours or other clients', involving similar or opposite positions at the same time or within correlated periods, in order to balance risk or to manipulate margin requirements or promotional terms.

Hedging within a single account, where your account type permits it, is not covered by this section.

4. Avoiding swap and other costs

This section applies whether your account is subject to swap charges or is swap-free. You must not, directly or indirectly, work around how swap is calculated, around a swap exemption, or around our pricing structure. This includes:

- Holding positions for long or short periods without a genuine trading reason, in order to benefit from a swap exemption or from swap differentials.
- Executing any arbitrage, hedging, or offsetting positions, through your account, through multiple accounts, or with other brokers, in order to neutralize price risk and generate profit that rests wholly or partly on the absence of swap or on differences in swap.
- Exploiting differences in swap terms between swap-charged and swap-free accounts, or between connected or similar instruments.
- Working around swap timing, triple-swap days, or any related technical or operational mechanism, including attempts to bypass or disable it.
- Using any deceptive, organizational, or technical means, including coordination with third parties, or misusing the privileges attached to swap-free accounts.

This section applies whether swap was actually charged or not, and whether or not an actual profit resulted.

5. Trading that strains our systems

You must not trade in a way that damages the stability of our trading, pricing, or execution systems, or that affects the quality of service we provide to other clients. This includes:

- **Very fast repeat trading:** opening and closing trades at high frequency to profit from small price movements, whether manually or using software. As a guide, we look at any trade where the same instrument is opened and closed, or hedged, within less than 120 seconds, regardless of the number of trades or their size.
- **Overloading our servers:** sending excessive, repetitive, or coordinated requests, any activity associated with cyberattacks or abnormal technical load, or exploiting price delays in a way that causes delayed pricing or execution for all clients.
- **Trading outside normal patterns:** trading that falls outside the normal framework in method, volume, or frequency, whether on your own decision, on third-party recommendations, or through any software, where it may expose your account to high risk, cause us losses, disrupt our servers or platforms, or harm our partners or other clients.

6. Misusing margin and leverage

You must not open offsetting positions and then close part of them in order to work around margin requirements, and you must not deliberately use leverage to circumvent our margin requirements or to shift risk onto us or our liquidity provider.

A margin call or a stop-out occurring in the ordinary course of trading is not, in itself, a breach.

7. Concealing your identity or sharing access

We need to know who you actually are and where you actually are in order to apply our regulatory and internal controls correctly.

- You must not use VPNs, proxy servers, geo-spoofing technologies, or any other technical means to conceal or distort your location or identity, in order to work around our controls or gain an unfair advantage in order execution. This includes the use of multiple, simultaneous, or unusually changing IP addresses where linked to abusive or evasive trading behavior.
- You must not log into or use an account with an identifier assigned to another client, for any purpose, including executing, managing, or monitoring orders. Use of the same identifier by more than one client indicates multiple accounts operating from the same device or technical environment.

8. Regulatory requirements and cooperating with us

You must not carry out any trading that conflicts with the instructions, regulations, or laws of any competent securities regulator, or with the requirements of our liquidity provider.

If we ask you to explain activity that appears to breach this document, you have two (2) business days to provide a reasonable explanation. If you do not, we will treat the activity as suspicious.

Part Two: What Is Not Prohibited

For the avoidance of doubt, none of the following is a breach of this document:

- Receiving a margin call, or having your positions closed out.
- Profiting from genuine market volatility, including volatility around news and economic announcements.
- Hedging within a single account, where your account type permits it.
- Using automated trading software or Expert Advisors that trade on real market prices.
- Holding positions for any length of time, long or short, where there is a genuine trading reason for doing so.

If you are not sure whether a strategy is acceptable, it is better to ask us before you trade rather than afterwards.

Part Three: Actions Available to the Company

In the event of a breach of this document, the Agreement, or any document issued pursuant thereto, or upon suspicion of fraudulent or prohibited activity or any attempt thereof, and without prejudice to any other right or remedy available to the Company, the Company shall be entitled, at its sole discretion, to take one or more of the following actions:

1. Terminate the Client's account or accounts, and/or terminate the contractual relationship between the Company and the Client.
2. Cancel, close, reverse, or void any transactions associated with the Client's account.
3. Temporarily or permanently deny access to the trading platform, suspend any of its functions, or otherwise restrict the Client's access to it.
4. Temporarily or permanently deny access to the client portal, or suspend any of its functions, including the timing of withdrawal requests.
5. Decline to transmit or execute any order submitted by the Client.
6. Restrict the Client's trading activity, including by imposing limits on trading volumes or restrictions on particular instruments, strategies, facilities, or products.
7. Cancel, reverse, or withdraw any profits generated by the prohibited activity.

8. Re-adjust the prices and spreads applied to the Client and charge the same accordingly, and/or re-evaluate executed orders by reference to the correct and actual market prices at the relevant time.
9. Claim the losses incurred by the Company as a result of the prohibited activity, and initiate legal proceedings to recover them.
10. Block Internet Protocol (IP) addresses and technical identifiers associated with the prohibited activity.
11. Reduce the leverage available to the Client.

Without prejudice to the foregoing, the Company further reserves the right, at its sole discretion, to:

- a) Take any of the above actions individually or collectively, in order to safeguard the integrity and security of its services and systems and to ensure compliance with the terms of the Agreement.
- b) Bear no liability for any losses incurred by the Client as a result of such actions.
- c) Take any action to reverse or reflect any amounts or measures imposed on the Company by any liquidity provider, securities market, applicable legislation, or third party, in connection with or as a result of the prohibited activity.
- d) Correct, recalculate, or re-execute any transactions, in whole or in part, where the Company, at its sole discretion, considers such action necessary as a result of any technical, pricing, operational, or system error, or as a result of a breach of the Agreement or of this document.
- e) Take any other necessary measures it considers appropriate in the circumstances.

Proportionality and notice. The Company will take measures proportionate to the nature and seriousness of the breach, and the Client may provide an explanation in response. This does not prevent the Company from acting immediately where necessary to protect its systems or its clients, or to comply with a regulatory requirement.