Swap Policy

This policy forms part of the Client Agreement between you and River Prime Ltd (the "Company", "we", "us") and is read together with it as one instrument. It explains how swap (overnight financing) is applied to positions that stay open into a new trading day.

Part One: How Swap Works

1. What swap is

Swap is a financing amount debited from or credited to your account when a position remains open into a new trading day. All trading accounts we offer are subject to swap by default, unless we grant your account an exemption as described in this policy.

2. When it is applied

Swap is debited or credited when a position rolls over into a new trading day, according to our server time. Positions opened and closed within the same trading day are not charged swap.

3. How it is calculated

We use one of the following methods, depending on the instrument:

- **Points** – a fixed number of points per contract.
- **Value** – a set cash amount per contract.
- **Interest rate differential** – based on the difference between the interest rates of the two currencies in the pair.

The swap rates we apply are published on the trading platform, on our website, and in the client portal. These rates may change from time to time at our discretion and with immediate effect. It is your responsibility to check the rates in force before opening a position and to keep track of any changes.

Part Two: Swap-Free Accounts

4. Granting an exemption

We may grant your account an exemption from swap charges (swap-free), either at your request and with our agreement or at our discretion. An exemption may be full or partial, and

for a fixed or open-ended period. A swap-free exemption is a discretionary benefit rather than an acquired right, and we may withdraw it at any time.

5. Partial exemption: the free period

If your account is partially exempt, no swap is charged on a position during the first seven days after it is opened (five business days plus the two weekend days).

From the eighth day onward, swap is charged daily on any position that remains open.

Example: if a position remains open after the free period ends, from Monday (the eighth day) through Friday, swap is charged for the full week (five business days plus the two weekend days).

6. Instruments not subject to swap

Futures contracts are not subject to swap, because the financing cost is already built into the contract price.

7. Instruments excluded from any exemption

The following instruments remain subject to swap in all cases, even where your account is exempt:

- Cash index CFDs.
- Oil CFDs.

8. Instruments covered by this policy

This policy applies to the following instruments, among others:

AUDUSD	EURAUD	EURCHF	NZDCAD
EURUSD	AUDCHF	EURGBP	NZDCHF
GBPUSD	AUDJPY	EURJPY	NZDJPY
NZDUSD	AUDNZD	EURNZD	GBPCAD
USDCAD	CADCHF	GBPAUD	EURCAD
USDCHF	CADJPY	GBPCHF	GBPNZD
USDJPY	CHFJPY	GBPJPY	AUDCAD
Gold	Silver		

This list may be updated from time to time without prior notice.

Part Three: What You Must Not Do

You must not use an account that is exempt from swap, whether fully or partially, to profit from swap differentials or from the exemption itself, whether directly or indirectly. This includes:

- Arbitrage between your own accounts, or between accounts held with other brokers or third parties.
- Improper hedging, or opening offsetting positions on related instruments.
- Any activity aimed at generating unjustified profit based on the exemption.
- Any other use of the account that is unfair or improper.

These practices are set out in full in the Company's **Prohibited Trading Practices** document, which is read together with this policy.

Part Four: Company Rights and Actions

9. General rights

The Client acknowledges and agrees that the Company may, at its sole discretion, with immediate effect and without prior notice:

a) Grant, refuse, or withdraw a swap-free exemption on any account.

b) Change the method by which swap is calculated, or the instruments to which it applies.

c) Withdraw any privilege granted to a trading account, including a swap-free exemption.

d) Apply swap with immediate effect to all open positions, including positions previously exempt in whole or in part, and charge it daily thereafter.

10. Actions on breach

In the event of a breach of this policy, the Company shall be entitled, at its sole discretion, to take one or more of the following actions:

1. Withdraw the swap-free exemption with immediate effect.
2. Charge swap retroactively on positions that benefited from the exemption in breach of this policy.
3. Debit from the Client's account any swap or interest that was not properly due.
4. Withdraw the profits resulting from the breaching activity, and those profits only.
5. Take such measures as are required under applicable regulatory and legal rules to remove the effect of the prohibited practice, without affecting legitimate trades.

6. Close the Client's accounts or terminate the Agreement where the breach is serious or repeated.
7. Exercise any other right available to the Company under this policy, the Agreement, or any document issued pursuant thereto.

Part Five: General

11. Changes to this policy

The Company may amend this policy, any of its terms, or the swap rates referred to in it, at any time and at its discretion. The version in force is published on the Company's website and in the client portal, and takes effect from the date of publication.

12. Acknowledgement

By maintaining a trading account with the Company, you confirm that you have read this policy and agree to be bound by it. The Company aims to provide competitive and clearly published swap rates and a fair trading environment for all its clients.